



## YOUR PERSONAL PLAN SUMMARY

Williamson County

As of January 2010

You are a valued member of TCDRS. Retirement planning can be a difficult subject, but we're here with you every mile of the journey. We want to help you understand your TCDRS benefit and what it means to your long-term retirement plans. This Personal Plan Summary gives you the specifics of the Williamson County plan. The *Guide to Member Benefits* goes into even more detail about your TCDRS benefit. These two documents can answer many of your questions about your retirement plan. Please contact TCDRS Member Services at 800-823-7782 if you ever have more questions about your TCDRS benefit.

**Your Deposits** Each month, 7 percent of your total pay goes into your TCDRS account. Your account gets 7 percent interest credited to it each Dec. 31, based on its balance at the beginning of the year.

**Vesting** You are considered "vested" when you have earned enough service time to be eligible for retirement once you reach the age requirement. To be vested in your plan, you must have 8 years of service credit. Once vested, you may stop working for your current employer and still keep your right to a future retirement benefit. Your personal account will keep earning interest each year until your membership ends. Your membership ends when you withdraw your personal deposits or choose a retirement benefit, or upon your death. (If you were a member of TCDRS before 2000, you may be vested with 4 years of service.)

**When You Can Retire** Once you are vested, you are eligible for a retirement benefit when you meet one of the following requirements:

AGE	SERVICE
60	with 8 years; or
Any age	with 30 years; or
Age plus your years of service equals 75 (also called the Rule of 75).	

The statement you get from TCDRS every year shows your account balance and the earliest date you will be eligible to retire. You can also view your statement online at [www.tcdrs.org](http://www.tcdrs.org).

If you have more than one TCDRS account, please visit our Web site or call Member Services for more information about managing multiple accounts.

## WHAT YOU GET WHEN YOU RETIRE

When you retire, you may choose to receive a monthly benefit payment. All payment options pay you for your lifetime. Some of the payment options also provide a monthly benefit for your beneficiary after your death.

Your monthly benefit is based on the amount of money in your account and the matching credits your employer has agreed to provide. Your current deposits get matching credits in a ratio of 2.5:1, or \$2.50 for every \$1.00 you are depositing. (Your employer may change its matching credits so your current ratio may not apply to all of your past or future deposits.) Your employer also provides monetary credit for time worked before it joined TCDRS (prior service credit). Your employer joined TCDRS in January 1969.

**Disability Benefits** Your plan also provides for disability retirement if you have 8 or more years of service. If the disability occurs before you earn 8 years of service, you may be eligible for a benefit if the disability is work related. See the *Guide to Member Benefits* for more information.

**Survivor Benefit** If you die before you retire, your beneficiary is eligible to choose a monthly payment, if you had 4 or more years of service. Any monthly payment would include your employer's matching credits. If you had less than the needed service time, your beneficiary will receive your personal account balance.

**Service Credit** Generally, for every month you make a deposit into your TCDRS account, you get a month of TCDRS service credit. Under your plan, you also have the following opportunities to earn service credit:

**Military Service** You can get service credit for military service performed at any time before you started working for Williamson County. If you have earned at least 8 years of service with TCDRS, you can be credited for up to 60 months of military service. Contact TCDRS and request a military service brochure and an application.

**Other Forms of Service Credit** See the "Other Ways To Get Service Time" section in the *Guide to Member Benefits*.

★ For more information about any TCDRS benefits, please refer to the TCDRS Web site ([www.tcdrs.org](http://www.tcdrs.org)) or contact TCDRS Member Services at 800-823-7782.